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95 years woven from passion

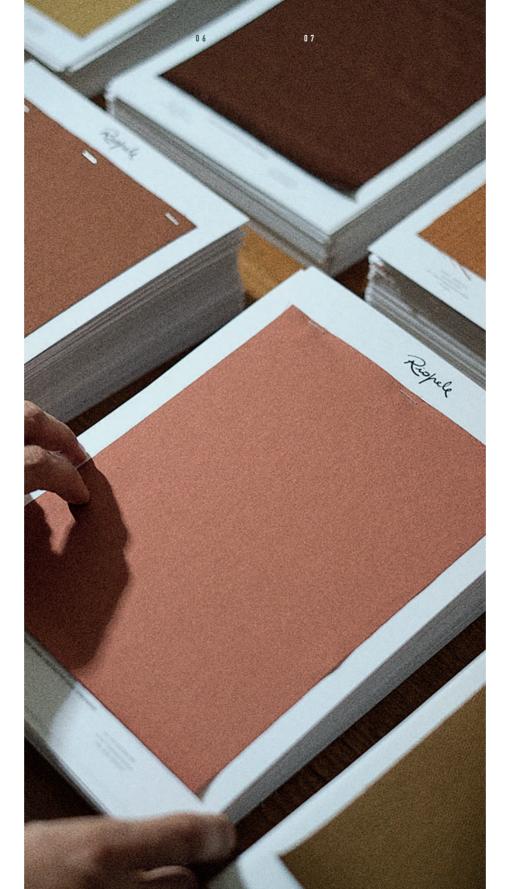
Facts δ Numbers 2022

Riopele

Founded in 1927 by José
Dias de Oliveira and located
in Pousada de Saramagos,
municipality of Vila Nova de
Famalicão, Riopele is one of
the oldest textile companies
in Europe, focusing on the
creation and production
of fabrics for fashion and
clothing collections.

As a privileged partner of the world's leading fashion brands, Riopele offers a vertical textile production system that can meet the current demands of the fast-paced fashion industry.

José Alexandre Oliveira, Chairman of the Board of Directors and sole shareholder of the company, is the grandson of the founding member and son of Commander José da Costa Oliveira (who led the company for nearly fifty years). His administration has been marked by his strong determination towards the pursuit of corporate growth and social responsibility.



Core Activity

With a production capacity of over 700 thousand metres of fabric per month, Riopele invests in the production of high-quality fabrics, based on natural, synthetic, artificial and recycled fibres, with great expertise in polyester/ viscose/ elastane blends.

Incorporating sustainable practices across the entire business, Riopele integrates the areas of R&D, Spinning, Dyeing, Twisting, Weaving and Finishing vertically, to ensure a high level of production flexibility and quality control together with a short lead time.

Private Label

Due to its expertise in fabric design and production, which now spans a remarkable 95 years of activity, Riopele also has a private label clothing manufacturing service. This allows the integration of fabric production, design, pattern and sample making, cutting and sewing, quality control and customized delivery.



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Board of Directors

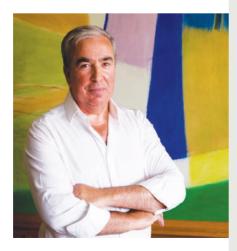


José Alexandre Oliveira

Chairman of the Board of Directors

Bernardino Carneiro

Member of the Board of Directors



Main indicators

700

thousand meters / month

Production Capacity



external markets

35

millions of euros

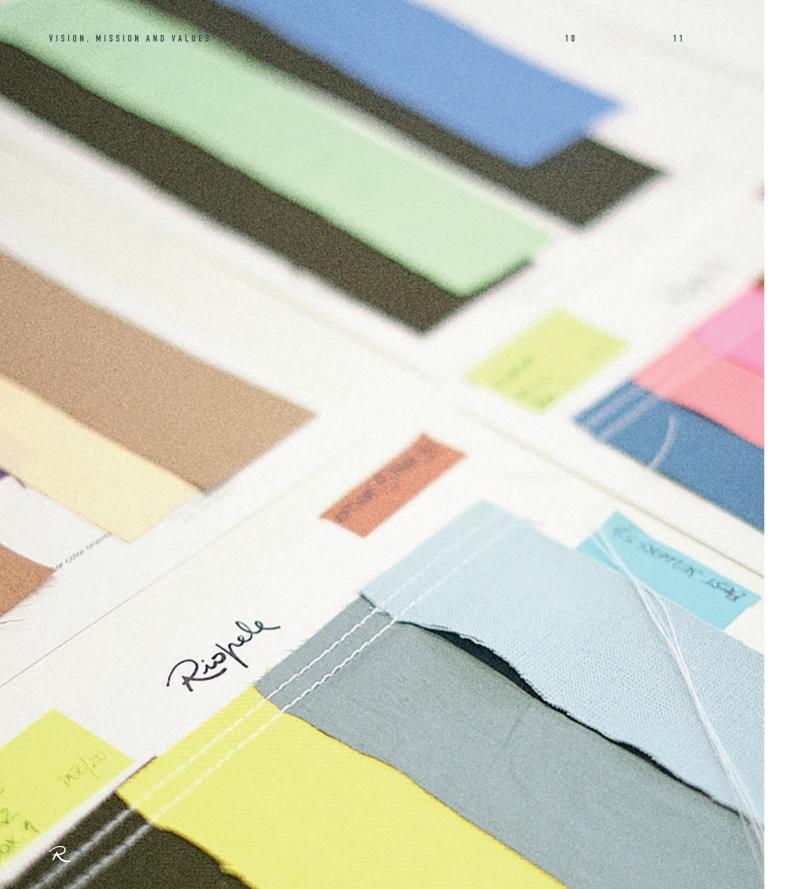
Investment between 2012-2021

Annual average	Turnover**	EBITDA margin %	Net profits**	Average number of employees
2020-2021*	61,45	12,7	-0,7	1107
2018-2019	73	14,5	1,5	1144

^{*(}Context of the COVID-19 pandemic))

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^{**(}Million €)



Vision

We are a privileged partner of the Leading Companies and Brands in the Fashion and Clothing industry and we are recognized for our Innovation, Quality and Reliability.

Mission

We are a leading international textile company with expertise in polyester/ viscose/ elastane blend fabrics, while remaining profitable, offering competitive prices, staying extremely focused and creative, and ensuring high quality and service standards.

Values

We believe that our values make a positive difference and contribute to create a strong brand and excellent products, thus allowing us to become a reference in the global market.



Soundness

We stimulate a culture of innovation and people development.



Trust

We value strong leadership and cooperation skills.



Success

We are constantly focused on our customers and results.

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Facilities

Our modern facilities are equipped with state-of-the-art machines. So, we can provide a **creative**, **quick and effective** response to the fast-changing trends of the fashion industry.



140.000 m²

Covered area



100%

Local Production



24 hours

Production Hours
3 shifts



Hub APousada de Saramagos,
Vila Nova de Famalicão



Hub BPousada de Saramagos,
Vila Nova de Famalicão



Hub Olifil Castelões, Vila Nova de Famalicão



Know-how

With a vertical integration process, ranging from raw materials to the fabric and/or finished garment, we ensure high production flexibility, enhanced quality control and short lead-time.

R&D

Supported by partnerships with the customers and focused on creating innovative products, our R&D brings together the research, development and product engineering teams and activities. Thus, we can offer a complete and personalized service that covers all production stages, from design to the finished product.



Spinning

We can work with all types of fibres and a wide array of colours. Our Spinning units consist of more than 30,000 spinning spindles, 10 winding machines and more than 60 twisting machines. This allows the development of fantasy yarns as well as new colour combinations.



Our Dyeing unit is dedicated to the production of samples, prototypes, and small or medium quantities, as well as serial production. It has an installed capacity of approximately **180 tons a month**, integrating the latest technology and pulling together **all types of dyeing processes.**





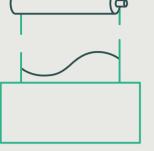
Weaving

Our Weaving unit produces fabrics with great technical and creative complexity, providing a fast, reliable and flexible response to market demands and operating in a constant balance between innovation and tradition. Our high-tech machinery park is equipped with 188 weaving machines, supported by a digital monitoring system that oversees our production and artificial vision systems for our quality control process.



K N O W - H O W 16 17





Finishing

Our Finishing unit is **equipped with state-of-the-art machines**. Harmoniously combining chemical and mechanical features, our Finishing procedures are divided into three distinct stages: Preparation, Dyeing and Finishing. This wide array of processes **ensures high performance of our fabrics**, in terms of aesthetics, comfort and functionality.



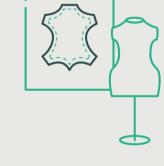
Quality

To meet all the requirements and anticipate our customers' needs, **our fabrics undergo inspection**, control and, where applicable, correction processes **throughout the entire production cycle.**



Based on our vertical integration process and advanced management systems, we can access real-time data, enabling flow control as well as optimization of operations and shipping. We work closely with global operators to ensure **high-quality** and fast delivery services.





Private Label

Our Private Label area offers a **vertical service for clothing design and production**, by following the latest fashion trends in terms of innovative fabrics and applications, based on quality, reliability and exceptional customer service values.







Products and Brands

Our activity is centred on the creation and production of fabrics for fashion and clothing collections.

We are committed to the values of innovation, quality and sustainability, ensuring the traceability of our processes and the reliability of our service.



Considered by many partners as a certificate of quality and a reference in terms of comfort and versatility, Çeramica is a high-quality fabric that is wrinkle-resistant and easy to use.

Its performance as a naturally breathable fabric and its UV protective characteristics offer total comfort and maintain optimal body temperature. In addition, the excellent look, smoothness and fluidity of the material and its environmentally friendly properties enhance the feeling of well-being.



A new standard of responsibility, from the selection of the raw materials to the design and production processes. The easiest form of taking your brand to the next sustainable level. Tecnosilk takes full advantage of the TENCELTM Lyocell fibres and its blending with other fibres like cotton and cupro.

And with our environmentally responsible textile process, Tecnosilk fabrics are still smooth and gentle on the skin, offering endless creative possibilities at the industrial scale.



Our main brands



By combining recycled polyester with our long expertise in polyester/viscose blends, we created a new fabric that keeps all the benefits of the traditional Çeramica brand. Breathability, UV protection, holding shape and performance long term and easy-to-care are some of its characteristics.

A tracing system from raw material to the final product provides traceable and transparent processes, certified by the international Global Recycled Standard (GRS), ensuring the highest level of integrity in terms of sustainability.



ViralRepel combines several innovative technologies and benefits that prevent viruses and bacteria from persisting on textiles, reducing up to 99% of viral load. The active ingredient uses a technology that does not release particles to the skin or the environment, presenting an excellent safety profile.

Aiming to promote consumer well-being, this finish is highly resistant, maintaining its efficiency even after multiple domestic washes. So we can bring the benefits of textile progress and innovation to the everyday life of the consumer.



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Tenowa is an acronym for "Textile No Waste". It represents the rebirth of textiles, with new fibres, yarns and fabrics produced from the recycling and reuse of waste generated in the conventional process of the textile industry.

Being the perfect combination of our responsible production with recycled fibres, Tenowa has won "COTEC 2018 Innovative Product", the "iTechStyle Award $^\prime$ 18 - Sustainable Product" and the "Best Art Work Award by The Society of Fashion & Textile Industry".



Breathable and soft to the touch, Çeramica Clean is a functionalized fabric with easy--clean and eco properties that prevents stains of substances like wine, ketchup, olive oil and coffee.

This innovative brand is the product of a research programme focused on developing smart textile structures and functional materials at the nanoscopic scale.





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Markets



We strive to inspire the creativity of the world's leading fashion houses and brands. Our dedication to influencing trends and **shaping the fashion of the present and the future** is felt across the entire organization.

By targeting the international market, we service the global supply chain for the fashion industry, fostering close relationships with traditional companies as well as with up-and-coming fashion designers.

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Research and Development

With a long history and unique knowhow, we continue investing in **creativity**, **innovation and differentiation** to strengthen our competitive position, ensuring a **high-quality**, **reliable service**. We strive to create partnerships with research centres, universities and other organizations, as we believe that fostering research, innovation and continuous improvement are key drivers for competitive advantages. Among the main research and development projects, here are some highlights:

Nano.Smart

(2013-2015)

R&D project focused on the development of smart textile structures and functional nanoscale coatings, with the involvement of CeNTI, CITEVE and the Faculty of Sciences of the University of Porto. This partnership resulted in the registration of the Çeramica Clean trademark.

R4Textiles

(2015-2017)

R&D project, with the collaboration of CeNTI, CITEVE and the Faculty of Biotechnology of the Catholic University of Portugal, aimed at producing sustainable textiles - reused and functional - based on the upcycling of textile and agrifood residues. This project gave rise to Tenowa - The Rebirth of Textiles registered trademark.

TexBoost

(2017-2021)

A project that mobilized the Portuguese textile industry, with Riopele as a sponsoring entity, involving 27 companies and 15 entities from the scientific and technological fields, including CITEVE. It aims to achieve a high number of new R&D solutions in five areas: industry 4.0; new materials and use of natural fibres; new smart technical structures; electronic textiles; circular economy and sustainability.

Sustainable Bioeconomy BE@T

(2022-2025)

R&D project integrated in the RRP Bioeconomy for the Textile and Clothing sector, which is based on four pillars: biomaterial, circularity, sustainability and society. This project aims to promote a paradigm shift to accelerate the production of high value-added products from biological resources, as an alternative to fossil-based materials.

Investment and Innovation

Investment Project

(2012-2016)

Investment of nearly 15 million euros in new equipment, focused on the upgrade of manufacturing units and process innovation.

RiopeleTech — Fabrics4Future

(2017-2019)

A 10 million euros investment project. Its main drivers are the Industry 4.0 / Digitization and Circular Economy / Sustainability, aiming to achieve a flexible, fast and sustainable industrial production, by creating the necessary conditions to increase added value and enhance the diversity of our collections.

Textiles4Life

(2019-2021)

A 10 million euros investment project. It is focused on the acquisition of state-of-the-art equipment for the various production sectors and production support services, aimed to deepen the drivers of Industry 4.0 and Sustainability.

Investment Project

(2022-2025)

Investment project that aims to promote the competitive transformation of the sector through concerted efforts of $R\delta D$ of intelligent systems, aligned with the paradigms of Industry 4 .0 and IoT - Internet of Things, and of effluent treatment and reuse systems, in order to drastically reduce consumption of water resources.



Other ongoing projects



A tool to enhance people management, namely through performance assessment, career management and talent retention.



A project focused on the implementation of innovative techniques in the processing and analysis of huge data volumes from our central system, namely aimed at the creation of predictive algorithms that enhance information about the business and decision-making.



A project comprising the entire structure of the company, oriented to the development of new procedures and tools that enhance the monitoring of operations, through suitable as well as more objective and clear management indicators.



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Sustainability Commitment

We strive to create innovative and sustainable fashion fabrics. And we are focused on achieving our environmental goals. This includes increasing the use of recycled raw materials. Designing for circularity. Creating fabrics that last longer and adopting cutting edge technologies for more efficient production processes.



Commitment to sustainable business growth

Postering an environment focused on inclusion, empowerment and respect





Always looking for ways to reduce our water and chemical consumption



4 Promoting innovative and sustainable raw materials



Achieving higher energy efficiency in our facilities and reducing our energy consumption needs

Reducing the amount of waste we generate and striving to make sure that all that waste is reused, recovered or recycled



Complying with high standards of responsibility aimed at generating positive impacts that benefit all stakeholders

We know there is still much to be done. But we are moving forward. More than ever, we are searching for innovative ways to push the boundaries of textile production and design. Striving to make fashion more sustainable and protecting the planet for future generations.





Our positioning

Product

Design δ

Innovation

Raw Materials

Supply Chain δ

Traceability





People

We have a 95-year-old legacy and rely on a team of more than 1000 amazing people. Our company has a **passion** for the textile and fashion industry, underpinned by a low employee turnover rate and a constant effort to attract and retain young talents.

We want to build a company where people can pursue meaningful careers.

At Riopele, we treat people with respect and dignity, ensuring equal opportunities and treatment for everyone, regardless of their origin. Our Code of Ethics and Conduct brings together the primary ethics and conduct guidelines that govern Riopele activities. The Code of Ethics and Conduct is aimed at formalizing the actions of the company regarding its good governance, providing guidance to employees as to their daily conduct and the ability to influence the behaviour of third parties, by fostering the growth of trustworthy relationships.

We implement the best business practices while ensuring good working conditions. These measures include exceptional occupational health policies, the payment of childcare allowance to parents of children up to six years of age, life insurance for all employees, among others.

In 2022, Randstad Employer Brand Research distinguished Riopele as the most attractive textile company to work for in Portugal, and, also, in the Consumer Guidance Institute Portugal (CGIP), Riopele was considered a company considered as a fair and equitable employer.

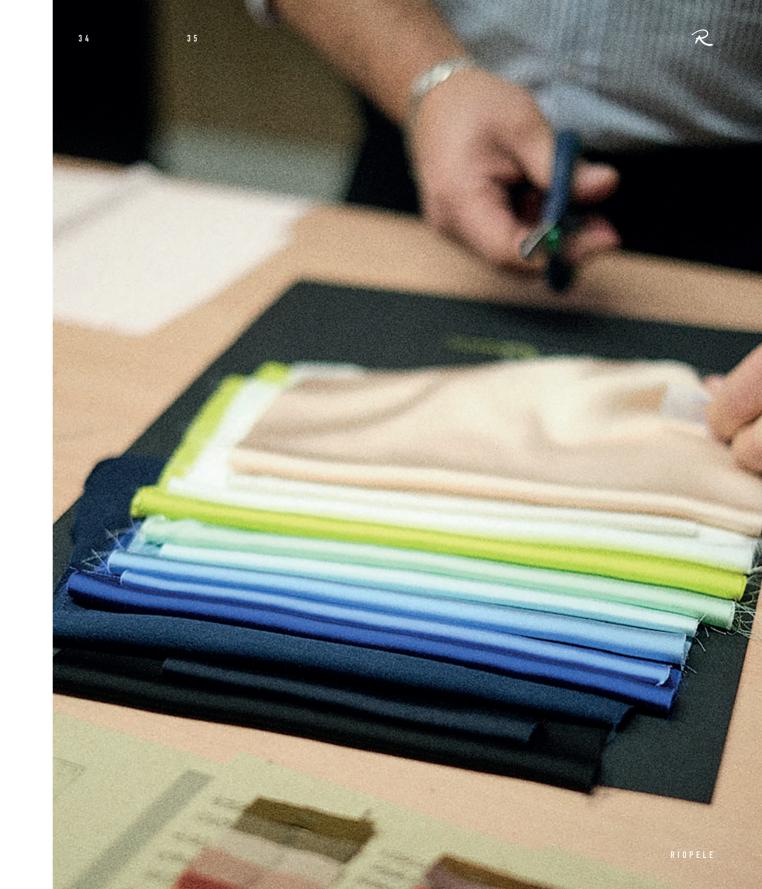
Continuous development

We want to value each person's role, regardless of their duties. That is the reason why we have created a programme to promote the continuous development of our human resources - the Horizontes Programme.

We believe that stimulating each person's individual interests and ensuring they have a thorough understanding of the business will allow us to achieve better results.

Thus, the Horizontes Program consists of the following set of activities, namely:

- Product, Process and Control Workshop – training centred on Riopele's activity that is addressed to all our employees
- Executive / Management Training Programmes
- Personal and Team Development Programmes
- Recognition Sessions, highlighting the annual edition of the "Riopele Innovation Award"





Internship Programme

At Riopele we value **internship programmes.** We are aware that they play a key role in the **integration of young people into the labour market** and in the creation of job opportunities. Therefore, we have established protocols with educational institutions and participated in government programs, by offering internship projects in all business areas.

Main Indicators

+1000

Number of employees

41 years old

Average age of employees

0(0(0)

22%

Employees under the age of 30



15 years old

Years of seniority (average)



42%

of women in leadership roles



3,3 million euros

Investment in training (2022-2023)

Complying with high standards of responsibility aimed at generating positive

impacts that benefit all stakeholders



Ø ZDHC

Standard by Textile









OEKO-TEX®
confidence in textiles
STANDARD 100

REACH

OEKO-TEX® INSPIRING CONFIDENCE

STEP









Raw Materials

At Riopele, we want to ensure that our fabrics are safe for people and the planet. We define our product development strategy considering a broad context of sustainability, reflected in how we work with the components of design, traceability, the process and choice of raw materials.

To enable our partners' more sustainable and conscientious choices, we have developed a sustainability roadmap concerning the raw materials used in our products. Among others, this roadmap describes the materials, origins, environmental and social impacts, and certifications.

Until 2025, our ambition is for 80% of our products to fit into sustainability categories.

Promoting innovative raw materials is a fundamental part of our sustainable development

managed forests Lyocell Tencel™ Lenzing Viscose EcoVero™ Lenzing Acetate Naia™ by Eastman

Recycled materials

Tenowa® Riopele Polyester Repreve® Unifi Lyocell Refibra™ Lenzing



Materials from responsibly



Materials



Responsible cotton sourcing

Better Cotton (BC) Member





Environmental Responsibility



Water Conservation

We are aware of the importance of water to life. Given the impact of our business activity, we believe that a sound management of water resources should be part of our commitment to sustainable development.

Our facilities are equipped with a water treatment and pre-treatment plant, ensuring that all the process water is appropriately processed and routed to a proper destination while promoting its safe return to the water cycle.



Main indicators



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Recycled water

53%



-40%

water consumption, as a result of the investment in new state-of-theart dyeing machines



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of the water we consume comes from the recovery of rainwater









Energy Efficiency

Energy efficiency and reducing our energy consumption are top priorities. We invest in a rational and sustainable energy model and develop actions aimed at reducing our carbon footprint.

We have a fully operational photovoltaic power station, with an installed capacity of IMW, consisting of 3000 solar panels, mounted on fixed structures, in an area of approx. 1,5 hectares.

We have also made several investments to increase energy efficiency, namely through the installation of new compressor management systems, the replacement of HVAC systems with upgraded and efficient systems, the installation of electric vehicle (EV) charging stations and the gradual replacement of our fleet and other means of transportation for electric vehicles.

CO₂ Emissions

Main indicators (2021)





of energy consumption, as a result of the investment in new cutting-edge technology





of the energy that powers our facilities comes from renewable sources

 $13,7_{kg} \rightarrow -4\%$

CO₂ per kg of manufactured fabric

CO₂ emissions





Waste Management

We want to reduce the amount of waste we generate and we strive to make sure that all that waste is reused, recovered or recycled.

We have installed recycling bins across our facilities to enable a selective collection of all the generated waste, preventing it from going to landfills. Our employees participate in continuous training courses and activities to raise awareness of the importance of proper waste segregation.

Main indicators



Ongoing effort to ensure that all materials used in our product packaging come from responsibly managed forests or recycled sources Recovery of 7 % of the waste generated in 2021



Responsible and transparent sourcing practices and high standards in supplier requirements





-50%

dyeing auxiliaries

machines

consumption, as a result

of the investment in new state-of-the-art dyeing

Chemicals Management

We are aware that there are real challenges for the textile and fashion industry in managing the impact arising from the use of chemical substances throughout the most varied phases of the clothing production processes.

At Riopele, our goal is to eliminate all hazardous chemical substances from our supply chain. Thus, our chemical management focuses on selecting safer and more sustainable products for people and the environment and reengineering production processes and product design, aiming to increase production efficiency and minimize consumption.

In addition, we respect national and European legislation, complying with the rigorous provisions of legal and statutory requirements, such as the REACH Regulation and the certification STeP – Sustainable Textile Production. We also comply with the Restricted Substance List of the ZDHC - Zero Discharge of Hazardous Chemicals - programme and are committed to the European Union's new chemical management strategy, aligned with the European Ecological Pact (Green Deal).









Social Responsibility

Something meaningful happens when a company is more than its products. We create strong bonds with local communities, acting in different areas and needs, such as education, culture, entrepreneurship and support to significant causes, maximizing our positive impact.

We believe that creating a culture of social responsibility requires commitment and action. Throughout our history, we promote initiatives that ensure the development of our community, such as the construction of Bairro Dona Olinda for people in need, the organization of the Riopele Grand Prix in cycling, the foundation of Grupo Desportivo Riopele and the Riopele Private Fire Department Service.

Presently, aware of the relevance and mission that many organizations have in terms of social and community intervention, we create strong bonds with local communities, acting in different areas and needs, such as education, culture, entrepreneurship and support to significant causes, maximizing our positive impact.



Through factory tours to the company, we promote contact, exchange of experiences and greater closeness with the leading universities and international technology centres in the fashion industry, contributing to the curricular development of students and their professional future.

At our premises, in partnership with the Municipality of Famalicão, we inaugurated a business incubator, the first in Portugal, to operate in an active industrial context. Since then, we have driven local entrepreneurship and created opportunities for everyone to follow their dreams.



We encourage the setting of partnerships with research centres, universities and business schools, such as CeNTI (Centre for Nanotechnology and Technical, Functional and Intelligent Materials), Lusíada University – North, Porto Business School and the University of Minho.

We believe that sports act as an essential inclusion factor among young people. For this reason, we have conceded our stadium to Grupo Desportivo Joane, allowing us to offer excellent conditions to more than 200 athletes in training and schools and other local communities.



Within our community, we took part in the Board of the School Grouping Padre Benjamim Salgado. In this context, we have been participating in the annual awards given to the best students of the school, who are part of the Honour Board. We believe that education is an agent for transforming society.

At the cultural level, we sponsor Fundação de Serralves, Fundação Batalha de Aljubarrota and the Fundação Cupertino de Miranda in Vila Nova de Famalicão. We provide assistance to the implementation of various cultural initiatives and events within local communities.



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